



TIMOTHY P. KERNER, JR.

COUNCILMAN, DISTRICT 1
JEFFERSON PARISH

August 4, 2026

Stonebridge Property Owners Association
PO Box 1832
Harvey, Louisiana 70059

To Whom It May Concern:

Hillary Hafner, the President of the Stonebridge Property Owners Association (SPOA), has asked for guidance on whether the SPOA is a "governmental entity" or the "governing authority" of the Stonebridge Subdivision Special District, which was set up to provide security in the neighborhood.

While I am not an attorney and this response is not a "legal opinion" in any sense, I am a Certified Public Accountant (CPA) familiar with the various documents and circumstances under which these entities were created and how they operate. I am also familiar with generally accepted accounting principles (GAAS) applicable to non-profits promulgated by the Financial Accounting Standards Board (FASB) and government accounting standards (GAGAS) promulgated by the Government Accounting Standards Board (GASB) and their regulations on "reporting entities" and "component units" for governmental and quasi-governmental organizations.

Upon reviewing the various documents creating the different entities (copies attached), it appears that the Stonebridge Property Owners Association (SPOA) is nothing more than a non-profit entity created under LRS 12:201 to 269 and operating as a 501(C)4 – civic league entity for Federal Tax purposes. The SPOA was formed in 1982 and is chartered to "enforce the covenants and obligations contained in said sales agreements as fully and in every respect as the same can or could be enforced by Dorvin Land Corporation (the original developer)." Specific duties of the homeowner's association (HOA) are further outlined in their charter.

In 1997, SPOA petitioned the Parish of Jefferson to create a new "neighborhood security district" in an effort to provide and enhance security throughout the Stonebridge neighborhood, including guard shacks, roaming patrols, etc. In order to achieve this, the *Stonebridge Subdivision Special District of the Parish of Jefferson, Louisiana* was created by the Parish under Ordinance 20126, dated August 27, 1997 and codified under State Statutes in LRS 33:9064. Under Section 3 of Ordinance 20126, the Parish Council is identified as the "governing authority" of the special district.

Under a series of cooperative endeavor agreements (CEAs), the most recent being signed under Resolution 147667, dated December 10, 2025, the Parish of Jefferson, as the governing authority, has assigned the operation of the special district to SPOA. The current CEA has a period from January 1, 2026 to December 31, 2035.

The collection of the parcel fees levied by the Parish to sustain the special district are made by the Jefferson Parish Sheriff's Office (as part of the property tax roll) and remitted to the Parish as collected. The Parish accounts for these collections in a special revenue fund – Fund 22180 – Security Enhancement District. The Parish, in turn, remits one-twelfth of the annual budgeted collections to SPOA. SPOA deposits this money into a special fund (separate and apart from its regular operating account) in order to account for its financial activity. SPOA is then responsible for the operations of the security district (i.e., providing guard shacks, providing private security and/or Sheriff's Office patrols, etc.).

In the Parish's annual audit report, the Security Enhancement District is reported on as a special revenue fund and shows the collections and disbursements made. Basically, the money comes in and is then disbursed to SPOA. In SPOA's annual audit report, the Stonebridge Subdivision Special District fund (i.e., the security district) is presented as a "blended component unit" (and/or a "donor designated" fund) and its financial activity is presented alongside the SPOA's financial activity. Even though the Parish Council is identified in all legal documents as the "governing authority", the Special District fund is blended into the financial statements of SPOA due to the rules promulgated by FASB and GASB for governments and non-profits.

While SPOA is not a governmental unit and is not technically under the purview of GASB, there are some guidelines issued by GASB that could be followed. Under government accounting standards, GASB recognizes that these stand-alone special districts exist and are overseen by someone (typically, the primary government – the Parish). Under non-profit reporting rules, the donor-designated funds are shown separate and apart from normal operating funds. As noted above, in this situation, the Parish Council is the governing authority; however, it has a CEA with SPOA to oversee the operations of the special district in its place.

Under GASB rules, component units are blended into a primary entity's financials if one of the following four criteria is met:

- 1 – Substantively the Same Governing Body
- 2 – Services Entirely or Almost Entirely Benefit the Primary Government
- 3 – Debt Repayment Exposure to the Primary Entity
- 4 – Sole Corporate Member of a Not-for-Profit Corporation.

Under GASB rules, it appears that the auditors of the SPOA have determined that criteria 1 and 2 above are met. The assignment of the operations of the special district under the CEA to SPOA, gives the SPOA de facto responsibility of "governing the district". The services provided within the special district are also done within the same geographical area of the Stonebridge Neighborhood and SPOA and its residents receive the benefits of the special district. Therefore, the Special District is blended into the SPOA financial statements. Under the non-profit rules, this "donor-designated" fund is shown separate and apart from the operating fund.

It should be noted that responsibilities of the "governing authority" still lie with the Parish Council and the Parish of Jefferson since it is the creator of the special district. The Parish could disband the special district at a time of its choosing. It may also change the parcel fees being levied for the district. These daily activities and responsibilities have simply been assigned to the SPOA under the existing CEA.

In reviewing your 2025 audit report, the relationships between SPOA and the security district are addressed; however, in my opinion, they can be better explained by using the language required by GASB in addressing components units and how they fit within a reporting entity. Non-profits do not technically report under GAGAS, but the language required by them might better explain your situation. Maybe, you can ask your auditor to revise the footnotes in the future.

I hope this answers the questions being raised. I did run this response by the Parish Attorney's Office and they concurred with its language and conclusion. If you would like to discuss this matter further, please contact me at 504-364-2607.

Sincerely,

A handwritten signature in blue ink, appearing to read "Paul Rivera", with a stylized flourish at the end.

Paul Rivera
Council District No. 1 Chief of Staff

ATTACHMENTS

In accordance with the Louisiana Revised Statutes and the parish charter, the **Jefferson Parish Council** is the official governing authority for special neighborhood improvement and security districts in the Stonebridge subdivision area. [Louisiana State Legislatu... +1](#)

Governance and Operations

- **Governing Authority:** The Jefferson Parish Council holds legal and administrative control as the governing body.
- **Advisory/District Boards:** Local administration or community coordination often works alongside entities like the Stonebridge Property Owners Association (SPOA) or specific district boards, which handle day-to-day security operations, gate maintenance, and private patrols via cooperative agreements. [FindLaw +2](#)

Stonebridge Subdivision

An upscale golf course community located in Jefferson Parish, Louisiana in the Greater New Orleans metro area.

SPOA Information

The Stonebridge Property Owners Association (SPOA) is the home owners association for Stonebridge and was founded as a legal non-profit Louisiana corporation in 1982. The charter which created SPOA is located [here](#).

SPOA is managed and operated on behalf of all Stonebridge property owners by an all-volunteer board of directors who are all Stonebridge residents and also Stonebridge property owners. For more information about the SPOA Board of Directors, please visit [this page](#).

SPOA oversees subdivision security, entrance guards, security and license plate cameras, neighborhood crime prevention, covenant and code enforcement, wall maintenance enforcement, gate repair, beautification, social events, and other activities.

Ensuring the safety and security of our neighborhood is SPOA's top priority, and we're proud that Stonebridge is one of the safest subdivisions in our metro area. Remember to **lock your car doors**, keep garage doors and fence gates closed, and ensure your home is well-lit at nighttime.



Please note that SPOA (Stonebridge Property Owners Association) and SNIBD (Stonebridge Neighborhood Improvement and Beautification District) are separate legal entities and while they both serve Stonebridge residents, the two organizations are not related in any way. SNIBD owns & operates the golf course and clubhouse. Questions about golf, the course, tournaments, room rentals, etc. must be directed to SNIBD. The SNIBD website is located [here](#).

C H A R T E R

O F

STONEBRIDGE PROPERTY OWNERS ASSOCIATION

UNITED STATES OF AMERICA

STATE OF LOUISIANA

PARISH OF Plaquemine

BE IT KNOWN on this 13th day of April, in the year of
our Lord, one thousand nine hundred and eighty two, before me

Charles J. Balley

a NOTARY PUBLIC duly commissioned and qualified in and for the Parish
of Plaquemine State of Louisiana, therein residing, personally came
and appeared the several parties whose names are hereunto subscribed,
of the full age of majority, who declared unto me, Notary, in the
presence of the undersigned competent witnesses, residing in the
State and Parish aforesaid, that, availing themselves of the pro-
visions of Louisiana R.S. 12:201 to 269, they do organize themselves,
their successors and assigns into a non-profit corporation in pursuance
of said provisions, under and in accordance with the following articles
of incorporation, to-wit:

ARTICLE I.

The name of this corporation is:

STONEBRIDGE PROPERTY OWNERS ASSOCIATION

ARTICLE II.

The objects and purposes for which this corporation is organized,
are stated and declared to be as follows, to-wit:

1st. To receive, possess and exercise all of the rights established
in the By-Laws and in favor of Dorvin Land Corporation and of its successors
in title, under the agreements and stipulations heretofore and hereafter
set forth, directly or by reference, in all acts of sale of property in
that area in the Parish of Jefferson, State of Louisiana, known
generally as Lake Timberlane Estates Section One, Stonebridge Section
Two, or otherwise referred to as Stonebridge Subdivision made by said
Dorvin Land Corporation to various purchasers, and particularly to
enforce the covenants and obligations contained in said sales and
agreements as fully and in every respect as the same can or could be
enforced by Dorvin Land Corporation, and such other covenants and
obligations as may be properly entered into by or imposed up-
on the purchasers of property in said area, which said area is more
fully described in Restrictive Covenants, Lake Timberlane Estates, located:

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Jefferson Parish, executed before Matthew F. Belin, Notary Public, on June 25, 1981, and in any further areas hereafter annexed to said subdivision.

In explanation, but not in limitation, of the foregoing, to prevent, by any and all necessary and authorized actions:

- a) The usage of residential lots for other than single family dwelling purposes.
- b) The construction of structures which do not meet the requirements established in the aforesaid agreements and stipulations, and which do not meet the standards of appearance desired by the Architectural Control Committee of Dorvin Land Corporation or of Stonebridge Property Owners Association as determined in each instance by its duly authorized representatives.
- c) No trucks, trailers, automobiles bearing advertisements or other commercial vehicles shall be stored or parked on the streets except when making deliveries. The parking of trailers, boats, vehicles, except passenger automobiles in operating order will not be allowed on the property unless inside enclosed garages or unless the same is not visible to other property or other roads or streets. Passenger vehicles and automobiles owned by a resident shall be stored or parked on the lot and not on the street.
- d) The installation of utility service facilities above ground from property line to building.
- e) The grading of lots such as to adversely affect adjacent property owners.
- f) The quartering of livestock or poultry on the properties.
- g) The usage of structures, other than as so approved, as dwellings, either temporarily or permanently.
- h) The erection or placing of any signs, billboards, unsightly objects, or nuisances, other than a single "For Rent" or "For Sale" sign, on any of the properties.

i) Generally, and in the broadest scope allowable, the usage of any of the properties in any way or for any purpose which may affect the health or unreasonably disturb the holder of any other of the properties.

2nd. To provide for the mutual benefit of the property holders in the aforesaid area in matters such as, but not limited to, the following:

- a) The responsibility to assure the keeping up, improving, maintaining, policing and beautifying the area, including the streets, sewerage system, water mains, gas mains, drainage facilities and other installations comprising the off-site improvements therein and thereon.
- b) The affording of, or acting for the property holders in connection with obtaining services such as transportation, trash disposal, mosquito and other pest control, clearing, cutting and disposal of grass, weeds and underbrush, maintenance of streets, utilities and other off-site improvements by the proper agency or agencies, police and fire protection, and any and all other services deemed desirable by the Association.
- c) The planting and maintenance of trees and shrubbery and the development and maintenance of landscaping and any other beautification features within or without the aforesaid area.
- d) The planning, developing and maintaining of community areas, structures and facilities and the establishment and enforcement of regulations covering the cleanliness, safety and proper utilization of such areas, structures and facilities, and
- e) Generally, to do and perform all things necessary or desired that will tend to fulfill the objects and purpose of maintaining the said area as an attractive and permanent residential section.

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3rd. To acquire in any legal manner and to hold, sell, dispose of, lease, pledge, mortgage or otherwise alienate or encumber property of any type, movable or immovable, corporeal or incorporeal.

4th. To borrow money and to issue, sell, pledge or otherwise dispose of its bonds, debentures, promissory notes, bills of exchange and other obligations and evidences of indebtedness, and to secure the same by mortgage, pledge or other hypothecation of any kind of property; to contract, sue and be sued in its corporate name.

5th. To acquire and hold by purchase, lease or otherwise, lands, tenements and hereditaments for any amount allowed by law; to use, improve, manage, lease, mortgage, or otherwise encumber any and all of said lands, tenements or hereditaments and real property of every description, or to dispose of same or any part thereof no longer wanted for the purposes of the corporation; to construct or erect houses, buildings, plants, machines and equipment of every nature, kind and description; to contract without restriction; and to sue or be sued.

6th. To purchase, acquire, receive, hold, pawn, mortgage, pledge, hypothecate, sell and dispose of stocks, bonds, mortgages, debentures, notes and other security or evidence of indebtedness of any firm, association, individual or corporation, or of any state, parish, county, ward, drainage or sub-drainage district, or any political subdivision in the State of Louisiana or elsewhere.

7th. Generally to hold and exercise all such incidental powers and privileges as relate to the objects and purposes set forth hereinbefore, or as may be necessary useful or convenient for effecting said objects and purposes.

ARTICLE III

No member of this corporation shall ever be held liable or responsible for contracts, debts, or defaults of this corporation, in any further sum than the unpaid dues, or assessments, if any, owing by him or her to the corporation, nor shall any mere informality in organization have the effect of rendering these articles of Incorporation null, or of exposing the members to any liability other than as above provided.

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ARTICLE IV

The duration of this corporation shall be for a period of ninety-nine (99) years from date hereof.

ARTICLE V

The location and post office address of its registered office is:

3833 Greenbriar St. Harvey, La. 70058

P. O. Box 951 Harvey, La. 70059

ARTICLE VI

The full name and post office address of its registered agents are:

Ramon J. Vallejo
3833 Greenbriar St.
Harvey, La. 70058

Harold D. Strain
4065 Post Drive
Harvey, La. 70058

ARTICLE VII

A. This corporation shall be organized without capital stock and shall be evidenced by certificates of membership. There shall be two (2) classes of certificates, resident and non-resident, qualification for which shall be the ownership of a lot within the aforesaid area. Each member(s) of a household(s) who is at least twenty-one (21) years of age, or emancipated by law, shall qualify for membership. Each lot shall have one certificate and one (1) vote. Certificates shall be designated as "resident" any member resides, or is in the process of construction of a residence in which they will reside within the area aforesaid, and otherwise as "non-resident".

B. The issuance of a certificate of resident membership(s) shall be conditioned on the payment of a fee of Twenty-Five Dollars (\$25.00), and the incorporators hereof have each concurrently paid in that amount

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by reason of which this association shall herewith be authorized to begin business. A certificate of Non-resident membership(s) shall be issued on payment of a fee of Ten (\$10.00) Dollars.

C. The termination of ownership of property within the area shall terminate membership, without reimbursement of dues of membership fees or assessments. Certificates of membership shall be non-transferable. A non-resident certificate, upon transfer to resident membership shall be upgraded to resident status upon payment of an additional fee of Fifteen (\$15.00) Dollars.

ARTICLE VIII

Each certificate of membership shall remain valid by payment of annual dues based on a fiscal year beginning on the last Wednesday of September, in the amounts of Sixty (\$60.00) Dollars as to those members in residence within the area, and Thirty (\$30.00) Dollars as to those not in residence, until such time as the membership may otherwise establish by affirmative votes of eighty percent (80%) of the total votes then existent and authorized. Special assessments may be levied in like manner.

ARTICLE IX

Unless and until otherwise provided herein, or in the By-Laws, all of the corporate powers of this corporation shall be vested in; and the business and affairs of the corporation shall be managed by, a board of seven (7) directors, all of whom shall be members, and each elected for a two (2) year term, except for the first election in September 1982 when three (3) of the seven (7) directors shall be elected for one year term. At such time that the subdivision is thirty percent (30%) occupied, no less than five (5) shall be resident members. Inclusive of the Board of Directors there shall be an executive committee of four (4) officers: President, Vice-President, Secretary and Treasurer. Only one member per household can or shall be elected to the Board of Directors.

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ARTICLE X

The name and post office addresses of the incorporators, directors, and officers of the corporation for the first year are as follows:

Ramon J. Vallejo - President
3833 Greenbriar
Harvey, La. 70058

Eduardo M. Canacho
122 East Randall Ct.
Gretna, La. 70053

Harold D. Strain - Vice-President
4065 Post Drive
Harvey, La. 70058

Paul G. Schesmauldre
588 Oak Ave.
Harahan, La. 70123

Jane L. Smith - Secretary
1816 Harvard Ave.
Gretna, La. 70053

Lornell M. Simon
2145 Gibson St.
Gretna, La. 70053

John L. Arens - Treasurer
309 Briarwood St.
Gretna, La. 70053

ARTICLE XI

The general meeting of the members for the election of directors shall be held at any place designated within the State of Louisiana, and shall take place on the last Wednesday of September of each year, or the first business day thereafter when such day is a legal holiday, beginning with the month of September 1982 unless an alternate time or place shall be designated by the Board of Directors. However the Board of Directors shall not postpone the annual meeting for a period in excess of sixty (60) days. Special meetings may be called by the President or the Board of Directors with ten (10) days written notice. A quorum consisting of representing members holding one-third (1/3) of the authorized votes then existent shall be necessary and sufficient for a valid meeting.

ARTICLE XII

Amendments and proposals for adoption of new articles to this charter shall be submitted to the Board of Directors at least two (2) weeks prior to the general meeting. These amendments and proposals shall be brought before the general membership at the general meeting and shall be passed by affirmative votes of eighty (80%) percent of the votes there present and authorized. Amendments and proposals may also be brought up before the general membership at special meetings called by the Board of Directors.

ARTICLE XIII

In all matters not specifically covered in these articles, the provisions of Louisiana Revised statutes 12:201 to 269, as amended, shall apply.

THUS DONE AND SIGNED in my office in the City, Parish and State aforesaid, on the day, month and year hereinabove first set forth, in the presence of Barbara Wahl and Claudia Simpson competent witnesses, and me, Notary, after due reading of the whole.

Witnesses:

Barbara Wahl
Claudia Simpson

John L. Thomas
Edward J. Kelly
Harold D. Strawn
Lorne M. Simon
Edmund M. Cameron
Paul B. Schexnayder
James A. Boudreaux

Notary Public

RS 33:9064

§9064. Authority to create a special district for subdivision maintenance; Jefferson Parish

A. In addition to all authority granted to the governing authority of Jefferson Parish by the parish home rule charter but otherwise in accordance with such charter, the parish governing authority may create a special district for the Stonebridge subdivision, hereinafter referred to as the "district".

B. The district may perform functions which will add to the security of district residents. Such functions may include the improvement and maintenance of a security wall around the subdivision, provision and maintenance of guardhouses, provision or improvement of security patrols in the area, or other similar functions intended to enhance the security of district residents.

C. The parish governing authority may establish the district, define its authority, including taxing authority, and provide for its governance in accordance with the parish home rule charter. However, a district tax shall be levied only after the question of the imposition of the tax, including its purpose, rate, and duration, has been submitted to the qualified electors of the district in accordance with law and a majority of those voting in the election have voted in favor of the proposition.

D. Any such district shall be subject to audit in accordance with R.S. 24:513 et seq. Acts 1997, No. 844, §1.

On motion of Mr. Ward, seconded by Mr. Broussard, the following ordinance was offered:

SUMMARY NO. 17913

ORDINANCE NO. 20126

An ordinance creating a security enhancement district to be known and designated as "Stonebridge Subdivision Special District, Parish of Jefferson, State of Louisiana", fixing the boundaries thereof and providing for its powers and duties, and providing for related matters.

WHEREAS, the Jefferson Parish Council has been requested by the Stonebridge Property Owner's Association to create a special district on the west bank of Jefferson Parish, contiguous with the property lines of Stonebridge Subdivision, for the purpose of providing enhanced security therein; and

WHEREAS, under authority of the provisions of LSA Const. Art. 6 § 19, Section 2.01 (7) of the Jefferson Parish Home Rule Charter, and Act No. 844 of the Regular Session of the Legislature of the State of Louisiana for the year 1997, the Jefferson Parish Council deems it advisable, necessary and in the public interest of the residents of the Stonebridge Subdivision to create a special district contiguous with the property lines of Stonebridge Subdivision for the purpose of purchasing, acquiring, constructing, improving, or leasing, maintaining, operating machinery and equipment and other facilities to be used and paying other expenses incurred, or contracting for services to be rendered in providing security enhancement service therein, which security enhancement district shall be comprised of and include all of that territory within the property lines of Stonebridge Subdivision.

THE JEFFERSON PARISH COUNCIL HEREBY ORDAINS, acting as the governing authority of the Parish of Jefferson, State of Louisiana, that:

SECTION 1. Under and by virtue of the authority conferred by LSA Const. Art. 6 § 19, Section 2.01 (7) of the Jefferson Parish Home Rule Charter, and Act No. 844 of the Regular Session of the Legislature of the State of Louisiana for the year 1997, a security enhancement district be and is hereby created within the Parish to be known and designated as "Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana", which shall comprise and embrace all of that territory within the property lines of Stonebridge Subdivision, the boundaries of which are described as follows:

- 1) that territory within the Parish bounded on the North by the Southern boundary of Lot AA, Lake Timberlane Estates Subdivision, and the Southern boundary of Harvey Boulevard which extends to the Jefferson Parish/Plaquemines Parish lines; and,
- 2) on the Eastern side by the Jefferson Parish/Plaquemines Parish line; and,
- 3) on the Southern side by the Jefferson Parish/Plaquemines Parish line and the Northern boundary of Lot W, Lake Timberlane Estates Subdivision; and
- 4) on the Western side by the Eastern boundary line of Manhattan Boulevard

SECTION 2. The said Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana, as thus created, shall constitute a public corporation and political subdivision of the State of Louisiana, and shall have all the powers and privileges granted by the Constitution and Statutes of this State to such subdivisions, including the authority to incur debt, to issue bonds and to levy and collect taxes, special assessments and fees, upon a majority vote of the electorate of said district; to issue certificates of indebtedness; and including the authority to purchase, acquire, construct, improve, or lease, maintain, operate machinery and equipment and other facilities to be used and paying other expenses incurred, or contracting for services to be rendered in providing security enhancement service within said district; and shall have full power and authority to do and perform all things incidental and necessary in connection therewith.

SECTION 3. The Jefferson Parish Council, the governing authority of the Parish, be and pursuant to the provisions of Section 2.01(7) of the Jefferson Parish Home Rule Charter, it is hereby designated as the governing authority of said Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana.

SECTION 4. The domicile of said Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana, shall be and is designated as the Office of the Parish Clerk, Fourth Floor, New Courthouse Building, Gretna, Louisiana; the official seal of the Parish be and the same is hereby adopted as the official seal of said Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana; and the official journal of the Parish be and the same is hereby

designated as the official journal of Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana.

This foregoing ordinance having been submitted to a vote, the vote thereon was as follows:
YEAS: 7 NAYS: None ABSENT: None

The ordinance was declared to be adopted on this the 27th day of August, 1997, and shall become effective as follows; if signed forthwith by the Parish President, ten (10) days after adoption, thereafter upon signature by the Parish President, or, if not signed by the Parish President, upon expiration of the time for ordinances to be considered finally adopted without the signature of the Parish President, as provided in Section 2.07 of the Charter. If vetoed by the Parish President and subsequently approved by the Council, this ordinance shall become effective on the day of such approval.

Effective Date - September 6, 1997

Terrie T. Rodrigue
TERRIE T. RODRIGUE, CLERK
JEFFERSON PARISH COUNCIL

Tim P. Coulon
TIM COULON
Parish President

(A) CREATION

There is hereby created a Special District within the Parish which district shall comprise and embrace all of that territory within the following described boundaries:

- 1) that territory within the Parish bounded on the North by the Southern boundary of Lot AA, Lake Timberlane Estates Subdivision, and the Southern boundary of Harvey Boulevard which extends to the Jefferson Parish\Plaquemines Parish lines; and,
- 2) on the Eastern side by the Jefferson Parish\Plaquemines Parish line; and,
- 3) on the Southern side by the Jefferson Parish\Plaquemines Parish line and the Northern boundary of Lot W, Lake Timberlane Estates Subdivision; and,
- 4) on the Western side by the Eastern boundary line of Manhattan Boulevard.

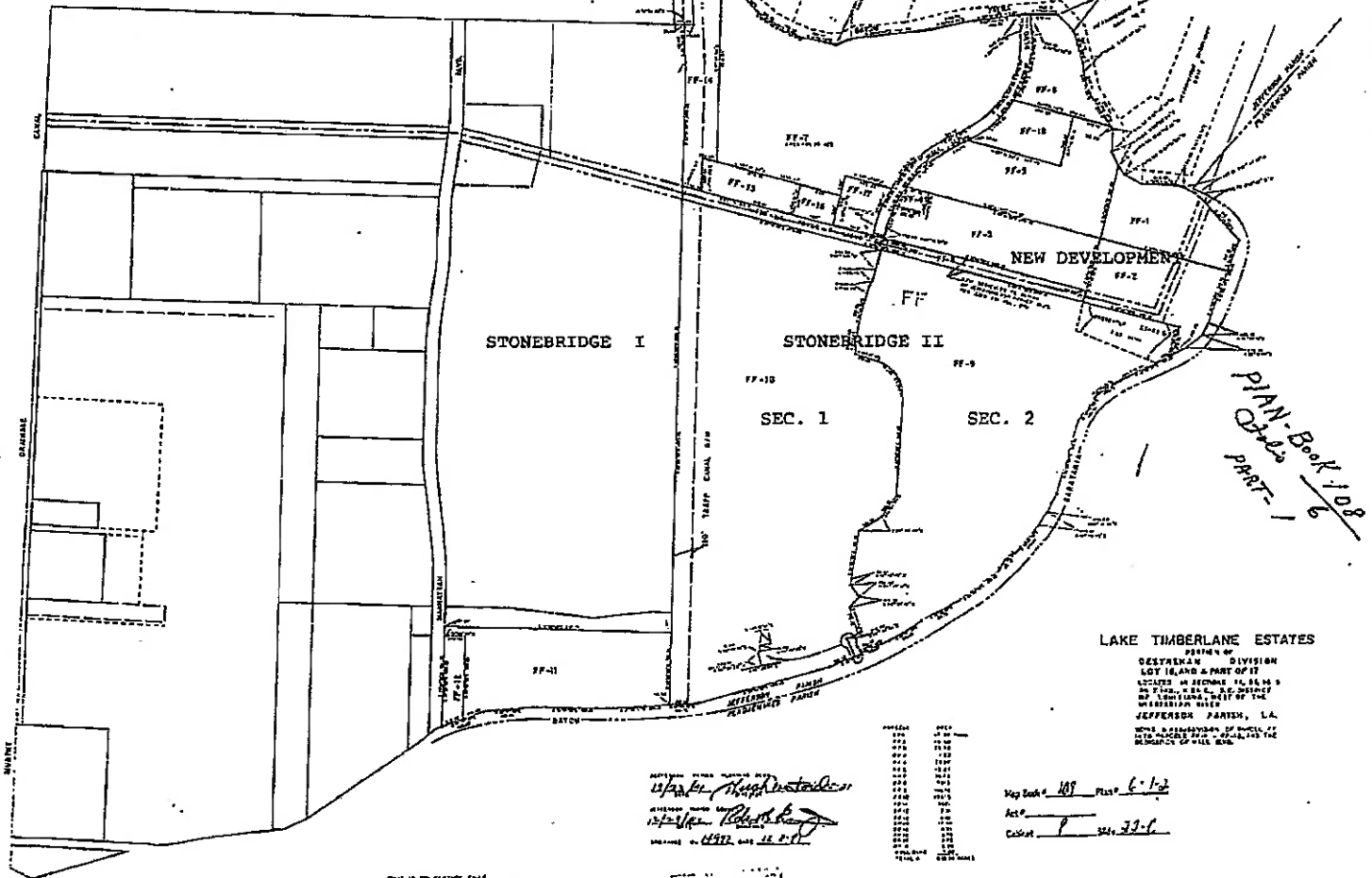
(B) OFFICIAL DESIGNATION

The Special District created in Subsection (a) shall be known and designated as "Stonebridge Special District".

IN Book 108
 512-6
 PART 2

HARVEY

GREYNA



LAKE TIMBERLANE ESTATES

SECTION 16, DIVISION
 LOT 16, AND A PART OF IT
 LOCATED IN SECTION 16, T4S, R4E, S
 OF T4S, R4E, S, 4TH DISTRICT
 OF LOUISIANA, PART OF THE
 WILKINSON TRACT
 JEFFERSON PARISH, LA.
 WITNESSED AND SUBSCRIBED BY ME, CLERK OF THE
 PARISH, THIS 14TH DAY OF MAY, 1968.

SECTION	ACRES
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96	1.00
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99	1.00
100	1.00

Map Book # 108 Plan # 6-1-2
 Act #
 Calcul # 33-6

WITNESSED AND SUBSCRIBED BY ME, CLERK OF THE
 PARISH, THIS 14TH DAY OF MAY, 1968.

THIS IS TO CERTIFY THAT
 THE PLAT OF THE
 LAKE TIMBERLANE ESTATES
 WAS FILED FOR RECORD
 IN THE PUBLIC RECORDS
 OF THE PARISH OF
 JEFFERSON, LOUISIANA, ON
 MAY 14, 1968.

J.J. LUCKE & SONS, INC.
 SURVEYORS & ENGINEERS
 301 P. O. BOX 1000
 NEW ORLEANS, LA.

XX

TO: DEBRAH YENNI	XXX	DATE: 8/5/97
TOM WILKINSON	XXX	
FROM CHARLIE COSBY	XXX	ABST.# 171-430-2863
	XXX	
DEPT. PROPERTY ABSTRACTS	XXX	P. A. # VERBAL 7/31/97
	XXX	

XX

C A P T I O N

SUBJECT LEGAL DESCRIPTION OF STONEBRIDGE SUB.
 ENCASED BY A WALL OF BRICKS

A T T A C H E D

- | | | |
|----|--|--|
| 1. | ORDINANCE #14580
BEING A RESUB. OF A PORTION OF
DESTREHAN DIVISION, LOT 18 AND PART OF
LOTS 17 & 17 WITH THE FUTURE STONEBRIDGE I
AND STONE BRIDGE II HIGHLIGHTED.
BEING PART OF THE LAKE TIMBERLANE ESTATES
CREATED BY THIS ORDINANCE | C.O.B. 996/812
ENTRY #952956
DATED 12/17/80 |
| 2. | ORDINANCE #14581
RESUB. OF LOTS "X", "Y" & "Z" LAKE
TIMBERLANE ESTATES INTO STONEBRIDGE I | C.O.B. 996/813
ENTRY #952567
DATED 12/17/80 |
| 3. | ORDINANCE #15014
RESUB OF LOTS "FF-9" & "FF-10"
LAKE TIMBERLANE ESTATES INTO
STONEBRIDGE II | C.O.B. 1019/674
ENTRY #1001764
DATED 1/6/82 |
| 4. | GOLDEN ESTATES, LLC
OWNER OF LOTS "FF-1", "FF-2", "FF-3-1"
AND, "FF-3-2" WHICH ARE NOW BEING CLEARED
MAY BE THE FUTURE STONEBRIDGE III
AN OPINION
THERE IS NO ORDINANCE OF ANY ACTION ON THESE
LOTS. | C.O.B. 2955/246
ENTRY #97-06771
DATED 2/7/97 |

SURVEYS ATTACHED TO ALL OF THE ABOVE

Charlie Cosby
 CHARLIE COSBY 8/5/97

ABSTRACT REQUEST FORM

TO: ABSTRACT SECTION,
PARISH ATTORNEY'S OFFICE

FROM: DEBRA L. YONNI
TIM WHITTAKER
TOM WILKINSON

DEPT: Law

ABSTRACT NO. 171-430-2863

PARISH ATTY FILE # VERBAL

DATE ORDERED: 7/31/97

PROPERTY DESCRIPTION:

(Supply all information you have)

Lease Discript of Stone Bridge SUB
GRENA SIDE of TRAPP CANAL
STONEBRIDGE II + III ?

INFORMATION REQUESTED (Mark appropriate space)

- | | | |
|--------------------------|--------------------------------|--|
| ☐ | CURRENT OWNERS AND ADDRESSES | |
| ☐ | COPY OF TITLES | |
| ☐ | LOT PLANS | |
| ☐ | SUBDIVISION PLANS | |
| ☐ | SERVITUDES: | ☐ ANY
☐ DRAINAGE
☐ WATER
☐ SEWERAGE
☐ OTHER |
| ☐ | RESTRICTIONS | |
| ☐ | STREET RIGHT OF WAY DEDICATION | |
| ☐ | MORTGAGES | |
| ☐ | COMPARABLE | |
| ☐ | OTHER (SPECIFY): | <u>See Attached</u> |

Ordinance on
Stone Bridge I & II
+ Discript of Future Development
now being Done

ASSIGNED TO: Charles Cosby

DATE COMPLETED: 8/5/97

NOTE: Information returned does not constitute legal opinion on ownership or validity.

STOPEBRIDGES

On motion of Mr. Ward, seconded by Mr. Iardina, the following ordinance was offered:

SUMMARY NO. 11300

ORDINANCE NO. 14580

An Ordinance approving the resubdivision of a portion of Destrehan Division, Lots 18 and part of 16 and 17, Sections 14, 56, 86 and 88, Township 14 South, Range 24 East, Southeast District of Louisiana, West of the Mississippi River, Jefferson Parish, Louisiana, into Lake Timberlane Estates, Parcels A through H, J through T, W through Z, AA through FF, all both inclusive, and the dedication of Manhattan Boulevard, all located and measuring as per the plan of resubdivision made by J. J. Krebs & Sons, Inc., C.E. & S., dated September 18, 1980.

JAN 16 3 611823 PM ***10.00

WHEREAS, Coulee Corporation and the Harvey Canal Land and Improvement Company are the owners of a portion of Destrehan Division, Lot 18 and part of Lots 16 and 17; and

WHEREAS, said owners have resubdivided said portion of ground into Lake Timberlane Estates, Parcels A through H, J through T, W through Z, AA through FF, all inclusive, and in connection therewith desires to dedicate to public use Manhattan Boulevard, all of the above located and measuring as per the plan of resubdivision made by J. J. Krebs & Sons, Inc. C.E. & S., dated September 18, 1980, and said owners desire approval of same, all in accordance with ordinances relative to same.

THE JEFFERSON PARISH COUNCIL HEREBY ORDAINS:

SECTION I. That the plan of J. J. Krebs & Sons, Inc., C.E. & S., dated September 18, 1980, showing the resubdivision of Destrehan Division, Lots 18 and part of 16 and 17, Sections 14, 56, 86 and 88, Township 14 South, Range 24 East, Southeast District of Louisiana, West of the Mississippi River, Jefferson Parish, Louisiana, into Lake Timberlane Estates, Parcels A through H, J through T, W through Z, AA through FF, all inclusive, and in connection therewith the dedication of Manhattan Boulevard, all of the above located and measuring as per the aforesaid plan, is hereby approved and accepted.

SECTION II. That the Chairman of this Council or in his absence the Vice-Chairman be and each is hereby empowered, authorized and directed to sign and execute all documents and all acts necessary and proper in the premises to give full force and effect to this ordinance.

SECTION III. That this ordinance is adopted subject to the owners posting a bond or contract to cover offsite improvements in amounts approved by the various departments.

The ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: 4 NAYS: None ABSENT: (3) Lawson, Broussard & Hollis

And the ordinance was declared adopted on the 17th day of December, 1980, to become effective ten (10) days after final adoption.

THE FOREGOING IS CERTIFIED
TO BE A TRUE AND CORRECT COPY

Dolores H. Gonzales
Dolores H. Gonzales

DOLORES H. GONZALES
PARISH CLERK
JEFFERSON PARISH COUNCIL

Plan Book # 104
Folio # 6

Stone 3210
I



Stone 3210
I

On motion by Mr. Ward, seconded by Mr. Giardina, following ordinance was offered, as amended: **FILED FOR RECORD**

SUMMARY NO. 11301 ORDINANCE NO. 14581

An ordinance approving the resubdivision of Parcels X, Y and Z, Lake Timberlane Estates, Jefferson Parish, Louisiana, into Lake Timberlane Estates, Section 1, Parcel A, Parcel B, Parcel C, Parcel 13-A and Parcel 14-A; Square 1, Lots 1 thru 13, both inclusive; Square 2, Lots 14 thru 29, both inclusive; Square 3, Lots 30 thru 53, both inclusive; Square 4, Lots 54 thru 84, both inclusive; Square 5, Lots 85 thru 152, both inclusive; Square 6, Lots 153 thru 168, both inclusive; Square 7, Lots 169 thru 224, both inclusive; Square 8, Lots 225 thru 257, both inclusive; Square 9, Lots 258 thru 283, both inclusive; Square 10, Lots 284 thru 288, both inclusive; Square 11, Lots 289 thru 329, both inclusive; Square 12, Lots 330 thru 352, both inclusive; Square 13, Lots 353 thru 375, both inclusive; Square 14, Lots 376 thru 416, both inclusive; Square 15, Lots 417 thru 464, both inclusive; Square 16, Lots 465 thru 484, both inclusive; Square 17, Lots 485 thru 504, both inclusive, and the dedication of Lake Tahoe Boulevard, Lake Arrowhead Drive, Lake Des Allemands Drive, Lake Superior Drive, Lake Borgne Drive, Lake Maurepas Drive, Lake Verret Drive, Lake Palourde Drive, Lake Catherine Drive, Lake Arthur Drive, Lake Winnipeg Drive, Lake Placid Drive, Lake Ontario Drive, Lake Providence Drive, Lake Orion Drive, Lake Huron Drive, Lake Michigan Drive, Lake Sabine Drive, Lake Salvadore Drive, Lake Erie Drive, and Lake Bonaparte Drive, all located and measuring as per the plan of resubdivision made by J. J. Krebs & Sons, Inc., C.E. & S., dated September 19, 1980.

WHEREAS, the Harvey Canal Land and Improvement Company is the owner of Parcels X, Y & Z, Lake Timberlane Estates, and the Dorvin Land Corp. is to acquire said property, and

WHEREAS, said owners have resubdivided said portions of ground into Lake Timberlane Estates, Section 1, Parcel A, Parcel B, Parcel C, Parcel 13-A and Parcel 14-A; Square 1, Lots 1 thru 13, both inclusive; Square 2, Lots 14 thru 29, both inclusive; Square 3, Lots 30 thru 53, both inclusive; Square 4, Lots 54 thru 84, both inclusive; Square 5, Lots 85 thru 152, both inclusive; Square 6, Lots 153 thru 168, both inclusive; Square 7, Lots 169 thru 224, both inclusive; Square 8, Lots 225 thru 257, both inclusive; Square 9, Lots 258 thru 283, both inclusive; Square 10, Lots 284 thru 288, both inclusive; Square 11, Lots 289 thru 329, both inclusive; Square 12, Lots 330 thru 352, both inclusive; Square 13, Lots 353 thru 375, both inclusive; Square 14, Lots 376 thru 416, both inclusive; Square 15, Lots 417 thru 464, both inclusive; Square 16, Lots 465 thru 484, both inclusive; Square 17, Lots 485 thru 504, both inclusive, and the dedication to public use of Lake Tahoe Boulevard, Lake Arrowhead Drive, Lake Des Allemands Drive, Lake Superior Drive, Lake Borgne Drive, Lake Maurepas Drive, Lake Verret Drive, Lake Palourde Drive, Lake Catherine Drive, Lake Arthur Drive, Lake Winnipeg Drive, Lake Placid Drive, Lake Ontario Drive, Lake Providence Drive, Lake Orion Drive, Lake Huron Drive, Lake Michigan Drive, Lake Sabine Drive, Lake Salvadore Drive, Lake Erie Drive, and Lake Bonaparte Drive, all located and measuring as per the plan of resubdivision made by J. J. Krebs & Sons, Inc., C.E. & S., dated September 19, 1980, and said owners desire approval of same, all in accordance with ordinances relative to same.

THE JEFFERSON PARISH COUNCIL HEREBY ORDAINS:

SECTION I. That the plan of J. J. Krebs & Sons, Inc., C.E. & S., dated September 19, 1980, showing the resubdivision of Parcels X, Y and Z, Lake Timberlane Estates, Jefferson Parish, Louisiana, into Lake Timberlane Estates, Section 1, Parcel A, Parcel B, Parcel C, Parcel 13-A and Parcel 14-A; Square 1, Lots 1 thru 13, both inclusive; Square 2, Lots 14 thru 29, both inclusive; Square 3, Lots 30 thru 53, both inclusive; Square 4, Lots 54 thru 84, both inclusive; Square 5, Lots 85 thru 152, both inclusive; Square 6, Lots 153 thru 168, both inclusive; Square 7, Lots 169 thru 224, both inclusive; Square 8, Lots 225 thru 257, both inclusive; Square 9, Lots 258 thru 283, both inclusive; Square 10, Lots 284 thru 288, both inclusive; Square 11, Lots 289 thru 329, both inclusive; Square 12, Lots 330 thru 352, both inclusive; Square 13, Lots 353 thru 375, both inclusive; Square 14, Lots 376 thru 416, both inclusive; Square 15, Lots 417 thru 464, both inclusive; Square 16, Lots 465 thru 484, both inclusive; Square 17, Lots 485 thru 504, both inclusive, and the dedication to

Plan Book # 104
Folio # 5

952957

Public use of Lake Tahoe Boulevard, Lake Arrowhead Drive, Lake Des Allemands Drive, Lake Superior Drive, Lake Borgne Drive, Lake Maurepas Drive, Lake Verret Drive, Lake Palourde Drive, Lake Catherine Drive, Lake Arthur Drive, Lake Winnipeg Drive, Lake Placid Drive, Lake Ontario Drive, Lake Providence Drive, Lake Orion Drive, Lake Huron Drive, Lake Michigan Drive, Lake Sabine Drive, Lake Salvadore Drive, Lake Erie Drive and Lake Bonaparte Drive, all of the above located and measuring as per the aforesaid is hereby approved and accepted.

SECTION II. That the Chairman of this Council, or in his absence the Vice-Chairman, be and each is hereby empowered, authorized and directed to sign and execute all documents and all acts necessary and proper in the premises to give full force and effect to this ordinance.

SECTION III. That this ordinance is adopted subject to the owners posting bond or contract to cover offsite improvements in amounts approved by the various departments.

The ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: 6

NAYS: None

ABSENT: (1) Broussard

And the ordinance was declared adopted on the 17th day of December, 1980, to become effective ten (10) days after final adoption.

THE FOREGOING IS CERTIFIED
TO BE A TRUE AND CORRECT COPY

Dolores H. Gonzales
Dolores H. Gonzales

DOLORES H. GONZALES
PARISH CLERK
JEFFERSON PARISH COUNCIL



JEFFERSON PARISH

OFFICE OF THE PARISH ATTORNEY

CYNTHIA LEE SHENG
PARISH PRESIDENT

TONI G. HURLEY
PARISH ATTORNEY

DAVID I. COURCELLE
DEPUTY PARISH ATTORNEY

BRAD M. RICHARD
DEPUTY PARISH ATTORNEY

CERTIFICATION

In compliance with Jefferson Parish Code of Ordinances § 2-890, I certify that the proposed contract described below has been reviewed by the Parish Attorney's Office and it is my legal opinion that the proposed contract complies with all current legal requirements for such contract under federal, state and parish law. However, compliance with Jefferson Parish Code of Ordinances § 2-895.1, 2-925.2 and 2-933.5 cannot be determined due to the lack of an enforcement procedure in the ordinances. This Office has not reviewed any technical specifications of any contract and this certification applies only to the legal terms of the contract. This certification is made in reliance upon the certification of the requesting Department's Director that the Parish is in compliance with all grant requirements, as well as certification of the Department of Finance regarding the availability of funds, and the legality of all financial transactions pursuant to Jefferson Parish Charter § 4.02(A)(5).

Contract Description: A resolution approving a Cooperative Endeavor Agreement between the Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana and Stonebridge Property Owners Association to provide security enhancement tax or the proceeds of any future millage which may be used for security enhancement services within the geographical boundaries of the district at no direct cost to the Parish of Jefferson. (Council District 1)

Parish Council Approval: Resolution No. 147667 adopted on the 10th day of December 2025

A handwritten signature in blue ink that reads "Toni Hurley".

Toni G Hurley
Parish Attorney, Jefferson Parish

JOSEPH S. YENNI BUILDING - 1221 ELMWOOD PARK BLVD - SUITE 701 - JEFFERSON, LA 70123 - PO BOX 10242 - JEFFERSON, LA 70181 -
0242
OFFICE 504.736.6300

GENERAL GOVERNMENT BUILDING - 200 DERBIGNY ST - SUITE 5200 - GRETNA, LA 70053 - PO BOX 9 - GRETNA, LA 70054
OFFICE 504.364.3822

WWW.JEFFPARISH.NET



PARISH OF JEFFERSON
COVER SHEET FOR ALL PARISH CONTRACTUAL AGREEMENTS
AND/OR AMENDMENTS

Contractor's Name: Stonebridge Property Owners Association
 Contact Person: Hillary Hafner, President
 Street Address: 3417 Lake Verret Drive
 City: Harvey State: LA Zip: 70058
 Contact Phone: 504-813-4770
 Contact Email: hillaryhafner@gmail.com
 Department: PARISH COUNCIL
 Type of Service: CEA

AUTHORIZATION OF:

Resolution No.: 147667 Adopted on: 12/10/2025
 Ordinance No.: _____ RFP/Bid No.: _____
 Payment Bond Required?: No Bond Amount: .00
 Fidelity Bond Required?: No Bond Amount: .00
 Performance Bond Required?: No Bond Amount: .00
 Amendment to Contract: No
 Previous Resolution/Ordinance No.: _____
 Contract Amendment Amount: .00
 Previous Contract Amount: .00
 Total Contract Amount: .00

Description of Services to be Provided:

Agreement with Stonebridge Subdivision Special Dist of the Parish of Jefferson and Stonebridge Property Owners Association to provide security enhancement tax or the proceeds of any future millage which may be used for security enhancement service.

Special Instructions:

CONTRACT ADMINISTRATOR:

Name: Bobbi Palmisano
 Address: 200 Derbigny Street, Suite 6600
 City: Gretna State: LA Zip: 70053
 Phone Number: 504-364-2711
 Email Address: bobbi.palmisano@jeffparish.gov

APPROVED BY:

Department Head: Sonny Burmaster Date: 12/29/2025
 Finance Director: Kerry Schrieffer Date: 12/29/2025
 Parish Attorney: Toni Hurley Date: 01/14/2026

*Assistant Parish Attorney

*Review as to Form. Document Complies with Authorizing Ord/Res

On motion of **Mr. Kerner**, seconded by **Mr. Walker**, the following resolution was offered:

RESOLUTION NO. 147667

A resolution approving a Cooperative Endeavor Agreement between the Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana and Stonebridge Property Owners Association to provide security enhancement tax or the proceeds of any future millage which may be used for security enhancement services within the geographical boundaries of the district at no direct cost to the Parish of Jefferson.
(Council District 1)

WHEREAS, Art. VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, Section 1.01(5) of the Jefferson Parish Home Rule Charter gives the Parish of Jefferson "PARISH" the power and authority to provide law enforcement, police protection, and traffic control services; develop and administer training, communications, records, crime investigation, jail and stockade facilities, and related services for the parish; and

WHEREAS, the Jefferson Parish Council adopted Ordinance No. 20126 on August 27, 1997, which became effective September 6, 1997 creating the Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana "DISTRICT"; and

WHEREAS, the public purpose of the project is described as providing security enhancement services to citizens within DISTRICT as DISTRICT has a reasonable expectation of receiving the benefit of reduced criminal activity within DISTRICT which is at least equivalent to or greater than the consideration described in this Agreement; and

WHEREAS, the citizens of DISTRICT will benefit from the efforts of the parties working to reduce criminal activity within the DISTRICT; and

WHEREAS, Stonebridge Property Owners Association "ORGANIZATION" has a reasonable expectation and stands to benefit from the value of reduced criminal activity which is at least equivalent to the tax DISTRICT is providing in this Agreement; and

WHEREAS, the transfer or expenditure of public funds or property is not a gratuitous donation; and

WHEREAS, the citizens of DISTRICT will benefit from the efforts of these parties working together; and

WHEREAS, there are no direct costs to PARISH associated with this agreement; and

WHEREAS, DISTRICT desires to cooperate with ORGANIZATION in the implementation of the project as hereinafter provided.

NOW, THEREFORE, BE IT RESOLVED by the Parish Council of Jefferson Parish, Louisiana, acting as governing authority of said Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana:

SECTION 1. That the Cooperative Endeavor Agreement between the Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana and Stonebridge Property Owners Association to provide security enhancement tax or the proceeds of any future millage which may be used for security enhancement services within the geographical boundaries of the district at no direct cost to the Parish of Jefferson at no direct cost to the Parish of Jefferson is hereby approved.

SECTION 2. There are no direct costs to the Parish of Jefferson associated with this Agreement.

SECTION 3. That the Chairperson of the Jefferson Parish Council, or in his absence the Vice-Chairperson, be and they are, hereby authorized to execute any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote; the vote thereon was as follows:

YEAS: 7

NAYS: None

ABSENT: None

This resolution was declared to be adopted on this the 10th day of December, 2025.

THE FOREGOING IS CERTIFIED
TO BE A TRUE & CORRECT COPY

Lizabeth A. Johnston

LIZABETH A. JOHNSTON
PARISH CLERK
JEFFERSON PARISH COUNCIL

**COOPERATIVE ENDEAVOR AGREEMENT
BETWEEN**

**STONEBRIDGE SUBDIVISION SPECIAL DISTRICT
of the
PARISH of JEFFERSON, STATE of LOUISIANA**

AND

STONEBRIDGE PROPERTY OWNERS ASSOCIATION

This COOPERATIVE ENDEAVOR AGREEMENT ("Agreement") is made and entered into as of the date of full execution by the parties, as evidenced by the electronic signatures, by and between the Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana, by and through the Parish Council, hereinafter referred to as "DISTRICT", represented herein by Jennifer Van Vrancken, Council Chairwoman of the Jefferson Parish Council, DISTRICT's governing authority, duly authorized to act pursuant to Resolution No. 147667 adopted on the 10th day of December, 2025 and Stonebridge Property Owners Association, (hereinafter referred to as, "ORGANIZATION") represented by Hillary Hafner, its President. DISTRICT and ORGANIZATION may be referred to herein as "PARTY," individually, and "PARTIES," collectively.

WHEREAS, Art. VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, Section 1.01(5) of the Jefferson Parish Home Rule Charter gives the Parish of Jefferson "PARISH" the power and authority to provide law enforcement, police protection, and traffic control services; develop and administer training, communications, records, crime investigation, jail and stockade facilities, and related services for the parish; and

WHEREAS, the Jefferson Parish Council adopted Ordinance No. 20126 on August 27, 1997, which became effective September 6, 1997 creating the Stonebridge Subdivision Special District of the Parish of Jefferson, State of Louisiana; and

WHEREAS, the public purpose of the project is described as providing security enhancement services to citizens within DISTRICT as DISTRICT has a reasonable expectation of receiving the benefit of reduced criminal activity within DISTRICT which is at least equivalent to or greater than the consideration described in this Agreement; and

WHEREAS, the citizens of DISTRICT will benefit from the efforts of the parties working to reduce criminal activity within the DISTRICT; and

WHEREAS, ORGANIZATION has a reasonable expectation and stands to benefit from the value of reduced criminal activity which is at least equivalent to the tax DISTRICT is providing in this Agreement; and

WHEREAS, the transfer or expenditure of public funds or property is not a gratuitous donation; and

WHEREAS, the citizens of DISTRICT will benefit from the efforts of these parties working together; and

WHEREAS, there are no direct costs associated with this agreement; and

WHEREAS, DISTRICT desires to cooperate with ORGANIZATION in the implementation of the project as hereinafter provided.

NOW, THEREFORE, DISTRICT and ORGANIZATION hereby agree as follows:

1. Scope of Agreement.

- 1.1 ORGANIZATION shall provide security enhancement services within the geographical boundaries of DISTRICT and said geographical boundaries shall be considered District's security coverage area. ORGANIZATION shall provide DISTRICT with the skills needed for the purpose of providing the purchasing, acquiring, constructing and improving, or leasing, maintaining and operating machinery and equipment and other facilities to be used, and paying other expenses incurred, or contracting for services to be rendered in providing security enhancement services to DISTRICT.
- 1.2 ORGANIZATION agrees to maintain any and all facilities which are purchased with funds derived from this Agreement in good condition and further agrees to permit examination of such facilities upon reasonable notice by DISTRICT.
- 1.3 ORGANIZATION and DISTRICT further understand and agree that any acquisitions of depreciable equipment, land or buildings by ORGANIZATION with public funds shall be titled in DISTRICT's name and not in the name of ORGANIZATION.
- 1.4 ORGANIZATION agrees to be responsible for the daily maintenance of any facilities acquired through public funds. Building maintenance shall include upkeep of the interior of such facility, grounds, landscaping maintenance, minor premises repairs and custodial and housekeeping services.
- 1.5 ORGANIZATION agrees to employ all public funds, facilities and equipment entrusted to its care only for providing said security enhancement services necessary and incidental for the operation of their respective area in accordance with applicable laws.

2. Payment. In consideration of the services described above,

- 2.1 DISTRICT hereby agrees to pay ORGANIZATION a sum of money in monthly installments which will represent the proceeds of the present security enhancement tax or the proceeds of any future millage which may be used for maintenance and operations, net of Sheriff's fees and fees for services of DISTRICT, and excluding any millage monies collected for capital improvements or future bond issues, levied annually on the assessed valuation of property in said DISTRICT. All payments

Page 2 of 10

Resolution No. 147667

Stonebridge Property Owners Association

made under this Agreement shall be in accordance with Jefferson Parish Code of Ordinance 2-925.1. ORGANIZATION shall submit detailed program budget which shall include salaries, professional services, contracts, acquisitions, major repairs, operating services and other charges. ORGANIZATION shall submit to and have budget approved by the Internal Auditor for Jefferson Parish prior to the first payment made under this Agreement and at least annually thereafter. Failure to submit adequate budget may result in a delay in payment.

- 2.2 DISTRICT also agrees to pass any and all resolutions and ordinances needed and impose any and all necessary ad valorem taxes or security enhancement tax in order to obtain the "contract consideration" due ORGANIZATION under this Agreement.
- 2.3 DISTRICT further agrees to pass any and all necessary resolutions and ordinances to collect the required taxes and disburse them to ORGANIZATION as "contract consideration."
- 2.4 DISTRICT further agrees to allow ORGANIZATION, upon reasonable notice, to inspect the public records of the Finance Director of Jefferson Parish concerning the collection and disbursement of taxes and "contract consideration."
- 2.5 DISTRICT and ORGANIZATION understand and agree that the term "contract consideration" funds refers to security enhancement tax, millage tax and service charges. "Contract consideration" shall also include supplemental payments or benefits from any governmental source earmarked or designated for security enhancement services within DISTRICT, which benefits and payments shall be passed on to ORGANIZATION.

All proceeds designated that are unused in any given year will "roll-over" to the following year's allotment.

3. **Term of Agreement.** Except in the case of earlier termination, as hereafter specifically provided, the term of this Agreement shall commence on the 1st day of January 2026 and expire at midnight on December 31, 2035.
4. **Early Termination.** The terms of this Agreement shall be binding upon PARTIES hereto until the Scope of the Agreement as set forth in section 1 has been completed satisfactorily and accepted by DISTRICT, however this Agreement may be terminated early under any or all of the following conditions:
 - a. By mutual agreement and consent of PARTIES hereto.
 - b. By DISTRICT as a consequence of the failure of ORGANIZATION to comply with the terms or quality of work in a satisfactory manner, proper allowance being made for circumstances beyond the control of ORGANIZATION, provided DISTRICT will give ORGANIZATION written notice of any such failure and ten (10) days to cure any such failure.

- c. By either PARTY upon failure of the other PARTY to fulfill its obligation as set forth in the Agreement.
 - d. By DISTRICT for cause by issuing ORGANIZATION thirty (30) days written notice.
 - e. By DISTRICT for convenience by issuing ORGANIZATION thirty (30) days written notice.
 - f. By DISTRICT, in accordance with Section 17 Appropriation Dependency.
5. **Force Majeure.** Neither PARTY to this Agreement shall be responsible to the other PARTY hereto for any delays or failure to perform caused by any circumstances reasonably beyond the immediate control of the party prevented from performing, including, but not limited to, acts of God.
6. **Independent Contractor.** While in the performance of services or carrying out the obligations under this agreement, ORGANIZATION shall be acting in the capacity of an independent contractor and not as an employee of DISTRICT, and not as partner of, or joint ventures of DISTRICT. DISTRICT shall not be obliged to any person, firm or corporation for any obligations of ORGANIZATION arising from the performance of their services under this Agreement.

The PARTIES hereto acknowledge and agree that DISTRICT shall not:

- a. withhold federal or state income taxes;
- b. withhold federal social security tax (FICA);
- c. pay federal or state unemployment taxes for the account of ORGANIZATION; or
- d. pay worker's compensation insurance premiums for coverage of ORGANIZATION.

ORGANIZATION agrees to be responsible for and to pay all applicable federal income taxes, federal social security tax (or self-employment tax in lieu thereof) and any other applicable federal or state unemployment taxes.

ORGANIZATION agrees to indemnify and hold DISTRICT harmless from any and all federal and/or state income tax liability, including taxes, interest and penalties, resulting from DISTRICT's treatment of ORGANIZATION as an independent contractor. ORGANIZATION further agrees to reimburse DISTRICT for any and all costs it incurs, including, but not limited to, accounting fees and legal fees, in defending itself against any such liability.

7. **Indemnification.** ORGANIZATION shall defend, indemnify and hold harmless DISTRICT and the Parish of Jefferson against any and all claims, demands, suits, costs, liabilities or judgments for sums of money, and fines or penalties asserted by any person, firm or organization for loss of life or injury or damages to person or property in connection with the services required to be performed by ORGANIZATION under this Agreement.

Further, ORGANIZATION hereby agrees to indemnify DISTRICT and the Parish of Jefferson for all reasonable expenses and attorney's fees incurred by or imposed upon DISTRICT and the Parish of Jefferson in connection therewith for any loss, damage, injury or other casualty pursuant to this section. ORGANIZATION further agrees to pay all reasonable expenses and attorney fees incurred by DISTRICT and the Parish of Jefferson in establishing the right to indemnity pursuant to the provisions of this Section.

8. **Insurance.** ORGANIZATION shall secure and maintain at his expense such insurance that will protect it, and the PARISH, from claims under the Workmen's Compensation Acts and from claims for bodily injury, death or property damage which may arise from the performance of services under this Agreement. All certificates of insurance shall be furnished to PARISH and shall provide that insurance shall not be canceled without thirty (30) days prior notice of cancellation given to the Parish of Jefferson, in writing, on all of the required coverages provided to Jefferson Parish. Additionally, said certificates should reflect the name of the Parish Department or Council District responsible for this Agreement.

All policies of insurance shall meet the requirements of the Parish of Jefferson prior to the commencing of any work. The Parish of Jefferson has the right but not the duty to approve all insurance policies prior to commencing of any work. Parish may examine policies at any time. If at any time any of the said policies shall be or becomes unsatisfactory to the Parish of Jefferson as to form or substance; or if a company issuing any such policy shall be or become unsatisfactory to the Parish of Jefferson, the ORGANIZATION shall promptly obtain a new policy, submit the same to the Parish of Jefferson for approval and submit a new certificate thereof.

A. ALL POLICIES AND CERTIFICATES OF INSURANCE OF THE ORGANIZATION SHALL CONTAIN THE FOLLOWING:

1. All certificates of insurance shall name the "Parish of Jefferson, its Districts Departments and Agencies under the direction of the Parish President and the Parish Council" as additional insureds regarding negligence by the contractor for the Commercial General Liability and the Comprehensive Automobile Liability policies.
2. ORGANIZATION insurers will have no right of recovery or subrogation against the Parish of Jefferson, it being the intention of the parties that the insurance policy so affected shall protect both parties and be the primary coverage for all losses covered by the below-described insurance.
3. The insurance companies issuing the policy or policies shall have no recourse against the Parish of Jefferson for payment of any premiums or for assessments under any form of policy.
4. All deductible in the below-described insurance policies shall be assumed by and be at the sole risk of ORGANIZATION.
5. ORGANIZATION shall include all subcontractors as additional insureds under its policies or shall furnish specific certificates of insurance for each

subcontractor. All coverage for subcontractors shall be subject to all the requirements stated herein for ORGANIZATION.

B. Prior to the execution of this Agreement, ORGANIZATION shall provide at its own expense, proof of the following insurance coverage required by the contract to the Parish of Jefferson by insurance companies authorized to do business in the State of Louisiana. Insurance is to be placed with insurers with an A.M. Best rating of no less than A:VI.

- i. Worker's Compensation Insurance as required by Worker's Compensation Law of the State of the Contractor's headquarters. Employer's Liability is included, with minimum limits of \$500,000 per occurrence, except it shall be \$1,000,000 per occurrence when Work is to be over water and involves maritime exposures to cover all employees not covered under the State Worker's Compensation Act.
 - a. With a Waiver of Subrogation in favor of The Parish of Jefferson, its Districts, Departments, Agencies and Employees under the direction of the Parish President and the Parish Council, and any other entities who may require waivers by specific contract.
- ii. Commercial General Liability Insurance with limits of not less than the following: \$1,000,000.00 Combined Single Limit Per Occurrence; 2 million General Aggregate for bodily injury and property damage.
 - a. With a Waiver of Transfer of Rights of Recovery Against Others to Us in favor of The Parish of Jefferson, its Districts, Departments, Agencies and Employees under the direction of the Parish President and the Parish Council.
 - b. This insurance shall include coverage for bodily injury and property damage, and indicate on the certificate of insurance the following:
 - i. Premises- operations;
 - ii. Broad from contractual liability;
 - iii. Products and completed operations;
 - iv. Use of contractors and sub-contractors;
 - v. Personal Injury;
 - vi. Broad form property damage;
 - vii. Explosion, collapse and underground [XCU] coverage.
- iii. Business Automobile Liability Insurance with limits of not less than the following: Bodily injury liability \$1,000,000.00 each person; \$1,000,000.00 each occurrence. Property Damage Liability \$1,000,000.00 each occurrence.
 - a. With a Waiver of Transfer of Rights of Recovery Against Others to Us in favor of The Parish of Jefferson, its Districts, Departments, Agencies and Employees under the direction of the Parish President and the Parish Council.
 - b. This insurance shall include for bodily injury and property damage the following coverage:
 - i. Any automobiles;
 - ii. Owned automobiles;

- iii. Hired automobiles;
- iv. Non-owned automobiles;
- v. Uninsured motorist.

NOTE: An umbrella policy or excess may be used to meet minimum requirements. The certificate of insurance must state which coverage the Umbrella sits over.

Upon failure of the ORGANIZATION to furnish, deliver and maintain such insurance as above provided, this contract, at the election of the Parish of Jefferson, may be forthwith declared suspended, discontinued or terminated. Failure of the ORGANIZATION to take out and/or to maintain insurance shall not relieve the ORGANIZATION from any liability under the contract, nor shall the insurance requirements be construed to conflict with the obligation of the ORGANIZATION concerning indemnification.

9. **Reports.** ORGANIZATION shall furnish reports to the Jefferson Parish Contract Monitor on the amounts and reasons for all expenditures of funds allocated under this Agreement. All Agreements require quarterly reporting. Reports shall include all invoices submitted since the beginning of the Agreement or the last report. Reports shall describe how the funds were used to accomplish the deliverables. Reports for Agreements of less than 1 year in duration must be furnished within 30 days of the event taking place.
10. **Cost and Collection Records.** PARISH shall be entitled to audit the books, documents, papers and records of ORGANIZATION and any subcontractors which are reasonably related to this Agreement. ORGANIZATION and its subcontractors shall maintain all books, documents, papers, accounting records and other evidence pertaining to funds collected and shall make such materials available at their respective offices at all reasonable times during the Agreement period and for three years from the date of final payment under this Agreement, for inspection by PARISH, and copies thereof shall be furnished if requested.
11. **Notice.** All notices and correspondence required to be sent shall be by U.S. Certified Mail – Return Receipt Requested, or via nationally recognized overnight courier service addressed as follows:

DISTRICT: Jennifer Van Vrancken
Chairwoman
Jefferson Parish Council
200 Derbigny Street, Suite 6200
Gretna, Louisiana 70053

ORGANIZATION: Hillary Hafner
President
1205 Lake Louise Drive
Gretna, Louisiana 70056

12. **Assignment.** This Agreement shall be binding upon the successors and assigns for PARTIES hereto. This Agreement shall not be assigned or subcontracted in whole or in part by ORGANIZATION as to the services to be performed hereunder without the written consent of DISTRICT.
13. **Legal Compliance.** DISTRICT and ORGANIZATION shall comply with all federal, state, and local laws and regulations, including, specifically, the Louisiana Code of Governmental Ethics (La. R.S. 42:1101, *et seq.*) in carrying out the provisions of this Agreement and Legislative Auditor's authority to audit (La. R.S. 24:513) in order to monitor and evaluate the use of the funds to ensure effective achievement of project goals and objectives.
14. **Employment of Parish Personnel.** ORGANIZATION certifies that it has not employed and will not employ any person to engage in the performance of this Agreement who is, presently, or at the time of such employment, an employee of DISTRICT.
15. **Covenant against Contingent Fees.** ORGANIZATION warrants that it has not employed or retained any entity or person, other than a bona fide employee working solely for ORGANIZATION, to solicit or secure this Agreement and that it has not paid or agreed to pay any entity or person, other than a bona fide employee working solely for ORGANIZATION any fee, commission, percentage, brokerage fee, gift, or any other consideration, contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, DISTRICT shall have the right to annul this Agreement without liability or, in DISTRICT's discretion, to deduct from the contract price or consideration, or otherwise recover the full amount of such fee, commission, percentage, brokerage fee, gift, or contingent fee.
16. **Discrimination Clause.** ORGANIZATION agrees to abide by the requirements of the following as applicable: Title VI and VII of the Civil Rights Act of 1964, as amended by the Equal Opportunity Act of 1972, Federal Executive Order 11246, the Federal Rehabilitation Act of 1973, as amended, the Vietnam Era Veteran's Readjustment Assistance Act of 1974, Title IX of the Education Amendments of 1972, the Age Act of 1975, and Contracting Party agrees to abide by the requirements of the Americans with Disabilities Act of 1990. ORGANIZATION agrees not to discriminate in its employment practices and will render services under this contract without regard to race, color, religion, sex, sexual orientation, national origin, veteran status, political affiliation, or disabilities. Any act of discrimination committed by ORGANIZATION, or failure to comply with these statutory obligations when applicable shall be grounds for termination of this Agreement.
17. **Appropriation Dependency.** In accordance with Code of Ordinances, Jefferson Parish, Louisiana ("JPCO") § 2-920.1, this Agreement is contingent upon the appropriation of funds by DISTRICT. If the Jefferson Parish Council fails to appropriate sufficient monies to provide for the continuation of this Agreement, the Agreement shall terminate on the last day of the fiscal year for which funds were appropriated. Such termination shall be without penalty or expense to DISTRICT except for payments which have been earned

prior to the termination date. Termination of this Agreement by DISTRICT under the provision of this section shall not constitute an event of default. The decision to fund or not to fund this Agreement for the next fiscal year will be made by the Parish Council in its unfettered discretion based upon what the Parish Council believes to be in the best interests of DISTRICT. The Parish Council may in its discretion opt not to fund this Agreement for a subsequent fiscal year or years for any reason.

18. **Jurisdiction.** DISTRICT is subject to statutory Choice of Law and Venue provisions under La. R.S. 38:2196, as a result this Agreement shall be deemed to be made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. ORGANIZATION hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. PARTIES hereto agree that the sole and exclusive jurisdiction and venue for any suit or proceeding brought pursuant to this contract shall be the 24th Judicial District Court for the Parish of Jefferson, State of Louisiana.
19. **Severability.** If any provision of this Agreement is held invalid by a Court of competent jurisdiction, such provision will be deemed amended in a manner which renders it valid, or if it cannot be so amended, it will be deemed to be deleted. Such amendment or deletion will not affect the validity of any other provisions of this Agreement.
20. **Inspector General.** It shall be the duty of every parish officer, employee, department, agency, special district, board, and commission and every contractor, subcontractor, and licensee of the parish, and every applicant for certification of eligibility for a parish contract or program, to cooperate with the inspector general in any investigation, audit, inspection, performance review, or hearing pursuant to JPCO § 2-155.10(19). By signing this document, every corporation, partnership, or person contracting with PARISH, whether by cooperative endeavor, intergovernmental agreement, bid, proposal, application or solicitation for a parish contract, and every application for certification of eligibility for a parish contract or program, attests that it understands and will abide by all provisions of JPCO § 2-155.10.
21. **Entire Agreement.** This Agreement constitutes the entire Agreement between DISTRICT and ORGANIZATION, and supersedes all prior negotiations, representations or Agreements, either written or oral. This Agreement may be amended only by written instrument signed by both DISTRICT, through its Council Chairperson and ORGANIZATION by its authorized representative.

This Agreement is fully executed on the latest date indicated below.

DATE:

**STONEBRIDGE SUBDIVISION
SPECIAL DISTRICT of the PARISH of
JEFFERSON, STATE of LOUISIANA**

1/14/2026

By: Jennifer Van Vranken
Jennifer van Vranken, Chairwoman
Jefferson Parish Council
Parish of Jefferson

DATE:

**STONEBRIDGE PROPERTY OWNERS
ASSOCIATION**

1/14/2026

By: Hillary Hamer
Hillary Hamer, President

STONEBRIDGE PROPERTY OWNERS ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS –
MODIFIED CASH BASIS
For The Year Ended December 31, 2024

	<u>General</u>	<u>Security District</u>	<u>Total</u>
REVENUES			
Parcel fees	\$ -	\$432,000	\$432,000
Membership dues	<u>65,702</u>	<u>-</u>	<u>65,702</u>
TOTAL REVENUES	65,702	432,000	497,702
EXPENSES			
Direct Expenses			
Patrols and guards	-	391,370	391,370
Insurance	8,473	16,936	25,409
Maintenance and repairs	-	12,809	12,809
Network communications	420	5,752	6,172
Utilities	-	7,935	7,935
Depreciation	<u>2,383</u>	<u>5,545</u>	<u>7,928</u>
Total Direct Expenses	<u>11,276</u>	<u>440,347</u>	<u>451,623</u>
Administrative Expenses			
Accounting	4,563	13,764	18,327
Beautification / Lawn maintenance	5,791	12,811	18,602
Community events / Night out against crime	2,940	2,320	5,260
Legal and professional fees	5,021	5,672	10,693
Miscellaneous	345	98	443
Office supplies	830	897	1,727
Postage	-	68	68
Printing	<u>899</u>	<u>1,486</u>	<u>2,385</u>
Total Administrative Expenses	<u>20,389</u>	<u>37,116</u>	<u>57,505</u>
Total Expenses	<u>31,665</u>	<u>477,463</u>	<u>509,128</u>
EXCESS OF REVENUES OVER EXPENSES	34,037	(45,463)	(11,426)
NET ASSETS AT BEGINNING OF YEAR	<u>110,389</u>	<u>217,414</u>	<u>327,803</u>
NET ASSETS AT END OF YEAR	<u><u>\$144,426</u></u>	<u><u>\$171,951</u></u>	<u><u>\$316,377</u></u>

The accompanying notes are an integral part of these statements.

STONEBRIDGE PROPERTY OWNERS ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 – NATURE OF ORGANIZATION

The Stonebridge Property Owners Association, Inc. (the Association) which was formed in 1982 was given authority, as a public body by Acts of the Louisiana Legislature, 1998, La. R.S. 33:9064 and by a contract with the Jefferson Parish Council, to aid in crime prevention and to add to the security of subdivision residents by providing for an increase in the presence of law enforcement personnel in the subdivision, located on the westbank of Jefferson Parish, Louisiana.

The Board of Directors is constituted of at least seven (7) members elected by the members of the Association. Board members are not compensated.

The Association services all parcels located in the geographic area it serves.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Association have been prepared on the modified cash basis of accounting. Under that basis, revenues and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. However, the Association does record depreciation on its property and equipment. That basis differs from accounting principles generally accepted in the United States of America primarily because the Association has not recognized prepayment of expenditures or accounts payable to vendors and their related effect on net position in the accompanying financial statements nor do they recognize revenue when earned. Parcel fees are recorded when received from Jefferson Parish.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amount and disclosures in the financial statements. Actual results could differ from those estimates. Significant items in these financial statements subject to such estimates is the calculation of depreciation expense and accumulated depreciation.

Cash and Cash Equivalents

The Association's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Concentrations and Sources of Revenue

The Association's revenue is derived from two sources homeowner association dues and parcel fees. The current level of operations and program services would be impacted if funding were not renewed.

STONEBRIDGE PROPERTY OWNERS ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax Status and Uncertain Tax Positions

The Association is exempt from Federal income tax under Section 501(c) (4). The federal and state tax returns of the Association are subject to examination by tax authorities for the years ended December 31, 2024, 2023, and, 2022. All tax returns have been filed by the Association. As of December 31, 2024 management has evaluated the Association's tax position and concluded that the Association has taken no uncertain tax positions that require disclosure under the provisions of *Accounting for Uncertainty in Income Taxes* topic of the FASB Accounting Standard Codification.

NOTE 3 – CASH AND CASH EQUIVALENTS

The Association maintains cash accounts at local financial institutions in demand deposit accounts.

Custodial credit risk is the risk that event of a bank failure, the Association's deposits may not be returned to it. The Association maintains cash accounts at local financial institutions. The Federal Deposit Insurance Corporation (FDIC) insures accounts at each institution up to \$250,000. At December 31, 2024, the Association's cash balance in the bank was \$290,507 and exceeded the FDIC insurance by \$40,507. The Association has not experienced any losses in such accounts and management believes it is not exposed to any significant custodial credit risk.

The Association had no noncash investing and financing transactions for the year ended December 31, 2024.

Supplemental cash flows information: amounts paid in 2024:

Interest	\$0
Taxes	\$0

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment is stated at cost. Depreciation has been provided using the straight – line method over the estimated useful lives of the related assets, or lease terms, if applicable, which range from 5 to 15 years. Assets with a cost of \$1,000 are capitalized and depreciated. All equipment, land, and buildings acquired with property assessments are titled in the name of the Association. For the year ended December 31, 2024, depreciation expense was \$7,928.

STONEBRIDGE PROPERTY OWNERS ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 5 – REVENUES

Parcel Fees

Parcel fee revenue is recognized when received, not when assessed by the Jefferson Parish Assessor. The residents of the special security district voted in December 2014 to extend the flat fee millage, which has an annual increase of 2.5%. The tax was renewed in 2024 by a majority voters of the special security district on November 5, 2024. Annually, the Jefferson Parish Council authorizes the Jefferson Parish Assessor to extend the tax millage rates for the Stonebridge Subdivision Special District to pay costs for annual security enhancements for each parcel in the district. The assessment is collected by the Jefferson Parish Sherriff's Office as the tax collector. The fee is remitted to the Association monthly. There are 925 parcels in the subdivision special district. The per parcel fee for the prior, current and subsequent year are as follows:

<u>Assessment Year</u>	<u>Parcel Fee</u>
2023	\$ 475.05
2024	\$ 486.92
2025	\$ 499.09

Membership Dues

In 2024, homeowners in the subdivision were invoiced annual membership dues of \$60 which are due at the first of the year. Membership dues revenue is recognized when received.

NOTE 6 – PATROLS AND GUARDS

The Association has a contract with the Jefferson Parish council to utilize the parcel fee as noted in Note-5 above to provide security enhancement services within the geographical boundaries of the special security district and said geographical boundaries shall be considered Association's security coverage area. Within the contract the Association agrees to employ all public funds, facilities and equipment entrusted to its care only for providing said security enhancement services necessary and incidental for the operation of their respective area in accordance with applicable laws. This agreement shall be considered effective as January 1, 2017 and shall terminate on December 31, 2025.

The Association has no paid employees but does have contracts with the Weiser Security Services, Inc. for guard services at the entrances and with Jefferson Parish deputies for patrols. Amounts paid for these services for the year ended December 31, 2024 are as follows:

Guard services	\$ 227,679
Deputies for patrols	<u>161,592</u>
Total for Guards and Patrols	\$ 389,271